

# **FY 2015 TAX RATE**

The FY 2015 tax rate has been set.

The tax levy is currently 84.88% residential property, which includes single and multi-family homes, and condominiums. Commercial, Industrial and personal property account for the remainder 15.12% of the levy.

New growth for FY 2015 totals \$344,931. \$110,989 is for solar pilots that were previously listed elsewhere on the recap sheet, leaving actual new growth to be \$233,942.

The average single family home valuation for FY 2015 is \$273,922, an increase of \$264,600 or 3.50% over last year's average value of \$264,600. The FY 2015 tax rate approved by the Department of Revenue is \$17.40, an increase of 9 cents or 0.51%. The tax bill for the home at the new average valuation for FY 2015 is \$4,766.20, and increase of \$185.98 over last year's average of \$4,580.22.

The Town is estimated to have \$12,735.62 of excess levy capacity for FY 2015.

The Board of Selectmen maintained its practice of issuing a single tax rate for all classes of valuation.

Questions may be directed to the Office of the Board of Selectmen or Office of the Town Manager at 508-278-8600 ext. 2001.